



Friend,

According to the Labor Department, inflation continued to skyrocket in September, again reaching a 13-year high. Worse yet, the White House Chief of Staff recently called inflation a “high-class problem,” when in actuality, inflation is a hidden tax on all hard-working American families, causing them to spend more money on everyday goods and services. Unfortunately, this skyrocketing inflation should not come as a surprise as the Biden Administration and Democrats in Washington continue to push through their massive spending agenda.

More on the Biden Administration’s inflation crisis:

- The CPI rose **5.4%** year over year in September. This is the fastest increase in 13 years.
- [Americans are paying more for just about everything](#) while making less because of the skyrocketing inflation:
 - Gasoline is **UP 42.1%**
 - Used Cars are **UP 24.4%**
 - Propane, kerosene, and firewood are **UP 27.6%**
 - Gas Utilities are **UP 20.6%**
 - Electricity is **UP 5.2%**
 - Transportation is **UP 4.4%**
 - Shelter is **UP 3.2%**
- The CPI report comes just days after [September's disappointing jobs report](#).
 - In September, the U.S. economy added just 194,000 compared to the 500,000 economists expected.
 - The labor force participation rate fell to 61.6% in September.

This hidden tax on Americans has gone up every month of the Biden Administration, and unfortunately this recent reporting indicates little hope for this crisis going away any time soon. The misguided policies of Joe Biden and

Congressional Democrats have turned what should have been an economic resurgence coming out of a pandemic to an economic crisis.

If we want to get people back to work and create more jobs for hard working Americans, we must return to solutions that safeguard taxpayer dollars, not further burden Americans with the damaging impacts of inflation. We can do this by incentivizing rehiring and removing regulatory barriers to job creation. Additionally, we must address the root cause of this soaring inflation and rein in wasteful government spending. Now more than ever, we must set up hard-working Americans for success and promote the workforce of tomorrow.

Sincerely,
Rob

